

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF BHAGYA STEELS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BHAGYA STEELS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

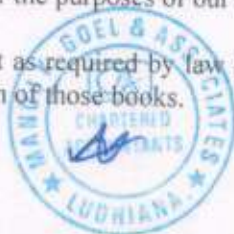
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2022** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of



the provisions of section 123 of the Companies Act, 2013.

FOR MANOJ K GOEL & ASSOCIATES
(Chartered Accountants)
Reg No. :0014585N

Date : 23/07/2022
Place : LUDHIANA



CA MUNISH K BHATIA, FCA, ISA (DISA)
Partner
M.No. : 503663
UDIN : 22503663ANNFZC8024

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of BHAGYA STEELS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of BHAGYA STEELS PRIVATE LIMITED as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

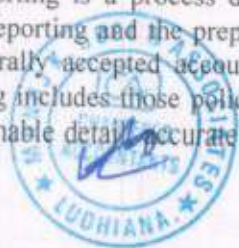
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR MANOJ K GOEL & ASSOCIATES
(Chartered Accountants)

Reg No. :0014585N



Date : 23/07/2022
Place : LUDHIANA

CA MUNISH K BHATIA, FCA, ISA (DISA)

Partner

M.No. : 503663

UDIN : 22503663ANNFZC8024

BHAGYA STEELS PRIVATE LIMITED

(CIN:- U27320PB2021PTC054838)

Regd Office : 254, NEAR RADHE SHAM PATAKA FACTORY, VILLAGE PADDI, SAHNEWAL, LUDHIANA-141120,
PUNJAB

Contact No: 161-7986493606, Email: ijaskaransingh2@gmail.com

Balance Sheet as on 31st March, 2022

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(A) SHARE CAPITAL	1	10,00,000.00	-
(B) RESERVES AND SURPLUS	2	4,03,577.15	-
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	3	2,30,240.00	-
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES	4	-	-
(Bi) Total outstanding due to MSME		-	-
(Bii) Total outstanding due to Other than MSME		2,06,63,375.34	-
(C) OTHER CURRENT LIABILITIES	5	1,90,411.00	-
(D) SHORT-TERM PROVISIONS		-	-
TOTAL		2,24,87,603.49	-
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
(I) PROPERTY, PLANT AND EQUIPMENT	6	21,24,492.00	-
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	7	1,73,500.00	-
(C) TRADE RECEIVABLES	8	1,98,15,539.80	-
(D) CASH AND BANK BALANCES	9	2,98,845.69	-
(E) SHORT TERM LOANS AND ADVANCES		-	-
(F) OTHER CURRENT ASSETS	10	75,226.00	-
TOTAL		2,24,87,603.49	-

As Per our audit report of even Date

FOR MANOJ K GOEL & ASSOCIATES

(Chartered Accountants)

FRN : 0014585N

CA MUNISH K BHATIA, FCA, ISA (DISA)
(PARTNER)

Membership No : 503663

UDIN : 22503663ANNFZC8024

Place : LUDHIANA

Date : 23/07/2022



FOR BHAGYA STEELS PRIVATE LIMITED

Jasdeep Singh
Jasdeep Singh
Director

(DIN: 0958743)

Jaskaran Singh
Jaskaran Singh
Director

(DIN: 09578922)

BHAGYA STEELS PRIVATE LIMITED
(CIN:- U27320PB2021PTC054838)

Regd Office : 254, NEAR RADHE SHAM PATAKA FACTORY, VILLAGE PADDI, SAHNEWAL, LUDHIANA-141120,
PUNJAB

Contact No: 161-7986493606, Email: ijaskaransingh2@gmail.com

Statement of Profit And Loss for the year ending 31st March, 2022

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	11		2,97,19,403.00		-
(II) OTHER INCOME	12		54.46		-
(III) TOTAL INCOME (I+II)			2,97,19,457.46		-
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE		2,90,65,528.00			
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE		0			
(5) EMPLOYEE BENEFITS EXPENSE		(1,73,500.00)			
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE	6	1,508.00			
(8) OTHER EXPENSES	13	4,22,344.31			
TOTAL EXPENSES			2,93,15,880.31		
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			4,03,577.15		
(VI) EXCEPTIONAL ITEMS					
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			4,03,577.15		
(VIII) EXTRAORDINARY ITEMS					
(IX) PROFIT BEFORE TAX (VII-VIII)			4,03,577.15		
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			4,03,577.15		
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			4,03,577.15		
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			40.36		
(2) DILUTED			40.36		

As Per our audit report of even Date
FOR MANOJ K GOEL & ASSOCIATES
(Chartered Accountants)
FRN : 0014585N

CA MUNISH K BHATIA, FCA, ISA (DISA)
(PARTNER)

Membership No : 503663
UDIN : 22503663ANNFZC8024

Place : LUDHIANA
Date : 23/07/2022



FOR BHAGYA STEELS PRIVATE LIMITED

Jasjit Singh
JASDIT SINGH
Director
(DIN: 0958743)

Jaskaran Singh
JASKARAN SINGH
Director
(DIN: 0958922)

BHAGYA STEELS PRIVATE LIMITED**(CIN:- U27320PB2021PTC054838)**Regd Office : 254, NEAR RADHE SHAM PATAKA FACTORY, VILLAGE PADDI, SAHNEWAL, LUDHIANA-141120,
PUNJAB

Contact No: 161-7986493606, Email: ijaskaransingh2@gmail.com

Notes Forming Part of Balance Sheet 31st March, 2022

(Amount in Rs.)

SHARE CAPITAL

Note No: 1

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	SUBSCRIBED AND PARTLY PAID-UP CAPITAL 10000 EQUITY SHARES OF RS.100.00 EACH.	-	10,00,000.00	-	10,00,000.00
Less:	CALLS UNPAID	-	-	-	-
Less:	FORFEITED SHARES	-	-	-	-
	TOTAL	-	10,00,000.00	-	10,00,000.00

RESERVES & SURPLUS

Note No: 2

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SURPLUS				
	OPENING BALANCE	-			
ADD:	ADDITIONS	4,03,577.15			
		4,03,577.15			
LESS:	DEDUCTIONS	-	4,03,577.15		
	TOTAL		4,03,577.15		-

LONG TERM BORROWINGS

Note No: 3

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	LOANS AND ADVANCES FROM RELATIVES UNSECURED	2,30,240.00	2,30,240.00		-
	TOTAL		2,30,240.00		-

TRADE PAYABLES

Note No: 4

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	1. AMOUNT PAYABLE FOR A PERIOD LESS THAN 1 YEAR				
	2. AMOUNT PAYABLE FOR A PERIOD FOR 1-2 YEARS				
	3. AMOUNT PAYABLE FOR A PERIOD FOR 2-3 YEARS				
	4. AMOUNT PAYABLE FOR MORE THAN 3 YEARS				
	OTHERS	2,06,63,375.34			
	DISPUTED DUES OTHERS	-	2,06,63,375.34		-
	TOTAL		2,06,63,375.34		-



OTHER CURRENT LIABILITIES

Note No: 5

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<u>OTHER PAYABLES</u>				
	- CURRENT LIABILITIES - OTHER	1,90,411.00	1,90,411.00	-	-
	TOTAL		1,90,411.00		-

PROPERTY, PLANT AND EQUIPMENT

Note No: 6

INVENTORIES

Note No: 7

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	FINISHED GOODS		1,73,500.00		
	TOTAL		1,73,500.00		-

TRADE RECEIVABLES

Note No: 8

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	1. AMOUNT OUTSTANDING FOR A PERIOD LESS THAN 6 MONTHS				
	2. AMOUNT OUTSTANDING FOR A PERIOD 6 MONTHS - 1 YEAR				
	3. AMOUNT OUTSTANDING FOR A PERIOD 1 YEAR - 2 YEARS				
	4. AMOUNT OUTSTANDING FOR A PERIOD 2 YEARS - 3 YEARS				
	5. AMOUNT OUTSTANDING FOR A PERIOD MORE THAN 3 YEARS				
	UNDISPUTED--CONSIDERED GOOD	1,98,15,539.80		-	
	DISPUTED--CONSIDERED DOUBTFUL	-	1,98,15,539.80	-	-
	TOTAL		1,98,15,539.80		-

CASH AND BANK BALANCES

Note No: 9

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CASH AND CASH EQUIVALANTS				
	- BALANCES WITH BANK	513.69			
	- CASH ON HAND	2,98,332.00	2,98,845.69		-
	TOTAL		2,98,845.69		-

OTHER CURRENT ASSETS

Note No: 10

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CURRENT ASSETS - OTHER		75,226.00		
	TOTAL		75,226.00		-

REVENUE FROM OPERATIONS

Note No: 11

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	REVENUE FROM:				



	- SALE OF PRODUCTS	2,97,19,403.00	2,97,19,403.00		-
	TOTAL		2,97,19,403.00		-

OTHER INCOME

Note No: 12

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	OTHER NON-OPERATING REVENUE		54.46		
	TOTAL		54.46		-

OTHER EXPENSES

Note No: 13

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	MISCELLANEOUS EXPENSES		4,22,344.31		-
	TOTAL		4,22,344.31		-

As Per our audit report of even Date
FOR MANOJ K GOEL & ASSOCIATES
(Chartered Accountants)
FRN : 0014585N

CA MUNISH K BHATIA, FCA, ISA (DISA)
(PARTNER)

Membership No : 503663

UDIN : 22503663ANNFZC8024

Place : LUDHIANA

Date : 23/07/2022



FOR BHAGYA STEELS PRIVATE LIMITED

Jasbir Singh
JASBIR SINGH
Director
(DIN: 09578743)

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(DIN: 09578922)